



# MARGO FINANCE LIMITED

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi-110060

Tel. : 41539444, 25767330 E-mail : mfdelhi.1991@gmail.com

Website : www.margofinance.com

CIN : L65910MH1991PLC080534

Date: 13<sup>th</sup> August, 2019

## BSE Limited

Department of Corporate Services  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

Scrip Code: 500206

Dear Sir/Madam,

**Sub: Summary of Proceeding of 28<sup>th</sup> Annual General Meeting ('AGM') of the Company held on 13<sup>th</sup> August, 2019.**

We wish to inform the Exchange that 28<sup>th</sup> Annual General Meeting ('AGM') of the Members of Margo Finance Limited ('the Company') was held on Tuesday, August 13<sup>th</sup> 2019 at 10:00A.M. (IST) at the Hotel Vrishali Executive, Conference Hall, 39 A/2, Tarabai Park, District Kolhapur – 416003, Maharashtra

In this regard, Please find enclosed the following-:

1. Pursuant to Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Summary of proceedings of the 28<sup>th</sup> Annual General Meeting of Margo Finance Limited ("Company") held on 13<sup>th</sup> August, 2019.

This is for your information and record.

Thanking you.

Yours faithfully,

For MARGO FINANCE LIMITED

  
Kailash

Company Secretary & Compliance Officer





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Annexure – I

## Summary of proceedings of the 28th Annual General Meeting

The 28<sup>th</sup> Annual General Meeting (AGM) of the Members of Margo Finance Limited ('the Company') was held on Tuesday, 13<sup>th</sup> August, 2019 at 10:00 A.M. (IST) at the Hotel Vrishali Executive, Conference Hall, 39 A/2, Tarabai Park, District Kolhapur – 416003, Maharashtra.

Total 38 shareholders (35 members personally present including authorized representatives and 3 members through proxy) attended the AGM as per the records of Attendance Register/attendance slips.

The requisite quorum being present, the meeting was called to be in order.

The members were informed that due to the difficulties in travelling to Kolhapur in view of flood in past few days, the Directors, Chief financial Officer and Company Secretary could not travel to attend the Annual General Meeting.

In the absence of Chairman of the Company and any director, as per the Articles of Association of the company, the members elected amongst themselves Mr. Shailesh Sarnobat, one of the member to be the Chairman of the 28<sup>th</sup> AGM by show of hands.

Mr. Shailesh Sarnobat took the chair for the meeting.

With the permission of the Members, the Notice of the Annual General Meeting dated 2<sup>nd</sup> July, 2019 was taken as read.

The Chairman further informed the Members that the Statutory Auditors and Secretarial Auditors have not made any Qualification, Emphasis of the matter or Adverse Remarks in the Audit Reports for the year ended 31<sup>st</sup> March, 2019.

The following resolutions as per the Notice of 28<sup>th</sup> AGM dated 2<sup>nd</sup> July, 2019 were transacted /taken at the meeting as under:

### ORDINARY BUSINESS

1. Ordinary Resolution: To receive, consider and Adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2019 including the Audited Balance Sheet as at 31<sup>st</sup> March, 2019 and the Statement of Profit and Loss Account and Cash Flow Statement for the year ended on that date and the reports of the Board of Directors ('the Board') and Auditors thereon.
2. Ordinary Resolution: To consider the re-appointment of Mr. Shri Dass Maheshwari (DIN: 00181615) a Director of the Company who retires by rotation and, being eligible, offer himself for re-appointment.

### SPECIAL BUSINESS

3. Special Resolution for Re-Appointment of Mr. Govind Prasad Agrawal (DIN:00008429) as Non-Executive Independent Director of the Company.



**“RESOLVED THAT** pursuant to the provisions of Sections 149, and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 as amended from time to time and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Govind Prasad Agrawal (DIN: 00008429), who was appointed as an Independent Director of the Company at the Annual General Meeting held on 23rd August, 2014 and who holds office as an Independent Director up to 22nd August, 2019 and who meets the criteria for independence as specified in Section 149 (6) of the Companies Act, 2013 and Regulation 16 (1) (b) of SEBI Listing Regulation and has submitted a declaration to that effect and eligible for the re-appointment and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director be and is hereby re-appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five consecutive years w.e.f. 23rd August, 2019 to 22nd August, 2024.”

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this Resolution.”

The Members were informed that:

- The Company had provided e-voting facility to all the Members through CDSL platform. The e-voting facility was available from 9:00 a.m. August 10, 2019 to 5:00 p.m. on August 12, 2019.
- Members who do not have access to e-voting facility of Members who could not cast their vote through e-voting may cast their vote through poll/ ballot paper.
- M/s PPS & Associates, Practicing Company Secretary was the Scrutinizer for e-voting and poll/ballot process and vote cast through e-voting will be counted by the scrutinizer after conclusion of the proceeding of this AGM.
- The combined results of e-voting & poll along with the scrutinizer report would be uploaded on the website of the Company as well as on the website of the CDSL and BSE Limited within 48 hours from the conclusion of the AGM.

Some members casted their vote through poll/ballot paper which were provided to them at the venue of AGM.

The meeting was concluded at 10.25 A.M

For MARGO FINANCE LIMITED



**Kailash**  
Company secretary & Compliance Officer

