



MARGO FINANCE LIMITED

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi-110060
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Website : www.margofinance.com
CIN : L65910MH1991PLC080534

Date: 08.05.2018

BSE Limited

Department of Corporate Services
25th Floor, PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code No.: 500206

Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Director

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company through a circular resolution on 8th May, 2018 have appointed Ms. Smita Kulkarni (DIN: 08127803) as an Additional Independent Director of the Company for a term of five consecutive years w.e.f 08.05.2018 subject to the approval of Shareholder in the ensuing Annual General Meeting. Her appointment also fulfills the requirement of filling up the vacancy of woman director within prescribed time.

Ms. Smita Kulkarni is a B.A by qualification and has more than 35 years of experience in the secretarial and legal field. She retired from VIP Industries Limited after serving a long tenure of more than 35 years. She is not related to any of the Directors of the Company.

You are requested to kindly take the same on your record.

Yours Faithfully

For Margo Finance Limited

Jyotsna Jindal

Company Secretary & Compliance Officer

ACS: 37276



Disclosure pursuant to Regulation 30 of Para of Part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 relating to appointment of Additional Independent Director.

Sr. No.	Disclosure Requirements	Ms. Smita Kulkarni
1.	Reason for Change i.e. appointment, resignation, removal, death or otherwise.	Ms. Smita Kulkarni has been appointed as Additional Independent Director of the Company w.e.f. 08th May, 2018.
2.	Date of Reappointment/ cessation (as applicable) and terms of appointment	<p>Pursuant to the recommendation of the Nomination and Remuneration Committee in their meeting held on 30th April, 2018 the Board of Directors of the Company through a circular resolution approved the appointment of Ms. Smita Kulkarni as Additional Independent Director for a term of five years effective from 08th May, 2018</p> <p>Her appointment as Non Executive Independent will be subject to the approval of the Shareholders of the Company in the ensuing Meeting.</p>
3.	Brief Profile	<p>Ms. Smita Kulkarni a B.A. having more than 35 years of experience in field of Legal and Secretarial.</p> <p>She has been retired from VIP Industries and having more than 35 years working experience.</p>
4.	Disclosure of relationships between directors	Ms. Smita Kulkarni is not related to any of the Directors and Key Managerial Personnel of the Company.

