

MARGO FINANCE LIMITED

Familiarization Programme for Independent Directors

In terms of Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Preamble

In accordance with requirements of Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV of the Companies Act, 2013, the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

Purpose & Objective

The Program aims to provide insights into the Company to enable the Independent Directors to understand their roles, rights, responsibilities in the Company and get updated on the Business & Operations of the Company and contribute significantly to the Company.

Details of Familiarization Programme

The Board members of Margo Finance Ltd (Independent and Non-Independent) are afforded every opportunity to familiarize themselves with the Company, its management and its operations and above all the Industry perspective & issues. They are made to interact with senior management personnel and are given all the documents sought by them for enabling a good understanding of the Company, its various operations and the industry of which it is a part.

The familiarization programme for the Independent Directors which also extended to other Non-Executive Directors aims to familiarize them with the Company their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company.

The Board of Directors has complete access to the information within the Company. Presentations are regularly made to the Board of Directors/Audit Committee/Nomination and Remuneration Committee/Stakeholders Relationship Committee on various related matter, where Directors get an opportunity to interact with the Company's Management. Presentations inter-alia, cover the Company's strategy, business model, operations, organization structure, finance, quarterly and annual results and such other area as may arise from time to time. The Company also issues appointment letter to the Independent Directors which also incorporates their PP, role, duties and responsibilities.

Thus, all efforts are made to ensure that the Directors state current on the state of the Company's affairs and the industry in which it operates.