

MARGO FINANCE LIMITED

Familiarization Programme for Independent Directors

OBJECTIVE

The Independent Directors have lot of responsibilities under the Companies Act, 2013, and under the Listing Agreement. There is a need to familiarize them with the Company's business, ethics, standards, its working, and applicable laws.

Margo Finance Ltd. is engaged in the Non Banking Financing Activity (NBFC). The Management and the Key Managerial Personnel will provide the requisite information to Independent Directors from time to time to enable them to take a sound decision. The Program aims to provide insights into the Company to enable the Independent Directors to understand their roles, rights, responsibilities in the Company and get updated on the Business & Operations of the Company and contribute significantly to the Company.

In terms of Listing Regulations and the Companies Act, 2013, the Company is required to familiarize its Independent Directors, defining their roles, rights, expectations, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc by organizing various programmes in this regard.

Further, in terms of Schedule IV of the Companies Act, 2013 the Independent Directors are required to keep themselves abreast of the regulatory provisions and the knowledge, skill and expertise required to be an Independent Director.

FAMILIARIZATION FRAMEWORK FOR INDEPENDENT DIRECTORS

The Company shall through its Managing Director/Senior Managerial Personnel conduct programs at the Board Meeting to familiarize the Independent Directors with the strategy, operations and functions of the Company;

The Company may conduct an introductory familiarization program, as and when a new Independent Director comes on the Board of the Company from time to time.

Such programs will provide an opportunity to the Independent Directors to interact with the senior Management team of the Company and help them to understand the vision of the Company, Company's strategy, business model, operations, service, organization structure, finance, human resources, facilities, risk management and such other areas as may arise from time to time;

The programs shall be such that it provides brief to the new inductee about his roles, duties, rights and responsibilities. The Company provides specific regulatory/ statutory updates in Company Law and Listing Agreement from time to time to Independent Directors so as keep them abreast on these regulations.

DISCLOSURE OF THE POLICY

The Company shall comply with such disclosure requirements relating to this Programme as may be stipulated under applicable regulatory requirements.

REVIEW OF THE PROGRAM

The Board will review this Program and make revisions as may be required, subject to any regulatory changes or recommendation of the Management or the Committee authorized to do so. This policy can be modified at any time by the Board or such other Committee on the basis of regulatory changes.