



MARGO FINANCE LIMITED

CIN: L65910MH1991PLC080534

Regd. Office: Office No. 3, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale,
Dist. Kolhapur - 416109, Maharashtra

Corporate Office: 2nd Floor, 15/76, Old Rajender Nagar, New Delhi - 110 060

Phone: 011 – 25753331, 41539444, 25767330

E-mail: info@margofinance.com Website: www.margofinance.com

**NOTICE
26th ANNUAL GENERAL MEETING**

Notice is hereby given that the 26th Annual General Meeting (AGM) of the Members of Margo Finance Limited will be held on Monday, 21st August, 2017 at 10:00 A.M., at Hotel Vrishali Executive, 39 A/2, Circuit House Road, Tarabai Park, Kolhapur-416003, Maharashtra to transact the following businesses:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2017, together with the reports of the Board of Directors and Auditors, thereon.
2. To appoint a Director in place of Mr. Anil Kumar Jain (DIN: 00086106), who retires by rotation and, being eligible, offer himself for re-appointment.
3. **To appoint Statutory Auditors of the Company and fix their remuneration.**

To consider and if thought fit, to pass the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, M/s Pawan Shubham & Co., Chartered Accountants (Firm Registration No. 011573C) be and is hereby appointed as Statutory Auditors of the Company in place of the retiring auditors M/s AVK & Associates, Chartered Accountants (Firm Registration No. 002638N), to hold office from the conclusion of this 26th Annual General Meeting till the conclusion of 31st Annual General Meeting of the Company to be held in the year 2022 (subject to ratification of their appointment at every Annual General Meeting if so required under the Act), at such remuneration plus applicable taxes and out of pocket expenses as may be decided by the Board of Directors of the Company based on the recommendation of the Audit Committee;

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf.”

SPECIAL BUSINESS

4. **Appointment of Mr. Sushilkumar Krishna Agrawal (DIN: 00400892) as a Director (Non-Executive) of the Company.**

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160 and all other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Mr. Sushilkumar Krishna Agrawal (DIN: 00400892), who was appointed as an Additional Director (Non-Executive) of the Company with effect from 11th August, 2016, by the Board of Directors and who hold office up to the date of this Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 (“Act”), but who is eligible for appointment and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Act, proposing his candidature for the office of Director of the Company, be and is hereby appointed as Non-Executive Director of the Company, liable to be retire by rotation;

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution.”

**By Order of the Board of Directors
For Margo Finance Limited**

**Jyotsna Jindal
Company Secretary**

Date: 11th May, 2017
Place: Mumbai

**Notes:**

1. The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the business under Item No. 3 and 4 of the Notice, is annexed hereto. The relevant details as required under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, of the persons seeking appointment / re-appointment at the AGM, is furnished as annexure to the Notice. The Directors have furnished consent/declaration for their appointment/ re-appointment as required under the Companies Act, 2013 and the Rules made thereunder.
2. **A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company.** The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than 48 (Forty-Eight) hours before the commencement of the AGM. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. A proxy form for the AGM is enclosed. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 16th August, 2017 to Monday, 21st August, 2017 (both days inclusive) for the purpose of Annual General Meeting.
4. Members, Proxies, Authorised Representatives are requested to bring to the meeting, the Attendance Slip enclosed herewith, duly completed and signed, mentioning therein the details of their DP ID and Client ID/Folio No. The Corporate Members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified true copy of the Board Resolution under Section 113 of the Companies Act, 2013, authorizing their representative to attend and vote on their behalf at the Annual General Meeting.
5. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details such as bank account number, name of the bank and branch details, MICR code and IFSC code, mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, etc., to their Depository Participant (DP). Changes intimated to the DP will be automatically reflected in the Company's records which will help the Company and the Company's Registrars and Transfer Agents, M/s Link Intime India Pvt. Ltd. (R & T Agent) to provide efficient and better services. Members holding shares in physical form are requested to intimate such changes to R & T Agent.

The Securities and Exchange Board of India ("SEBI") has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company or M/s Link Intime India Pvt. Ltd. 44, Community Centre, 2nd Floor, Naraina Industrial Area, Phase-I, Near PVR, Narania, Delhi-110028.
6. Updation of Members' Details:
 - (a) To support the 'Green Initiative', the Members who have not registered their E-mail addresses are requested to register the same with the R & T Agent/Depositories for sending all the communications including Annual Reports, Notices etc. to them through email and also requested to register their email IDs and changes therein for future communication.
 - (b) Members holding shares in physical form are requested to consider converting their holding to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management.
 - (c) Members holding shares in physical form in identical order of names in more than one folio are requested to send to the Company or R & T Agent, the details of such folios together with the share certificates for consolidating their holding in one folio. A consolidated share certificate will be returned to such Members after making requisite changes thereon.
7. NRI Members are requested to inform the Company immediately of:-
 - (i) Change in their residential status and address in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.



- (ii) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
8. In case of joint holders attending the Meeting, the Member whose name appears as the first holder in the order of the names as per the Register of Members of the Company will be entitled to vote, in case first holder has not done e-voting.
9. Members seeking any information with regard to the accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the AGM.
10. As per the provisions of Section 72 of the Companies Act, 2013, members holding shares in physical form and desirous of making nomination in respect of their shareholding in the Company are requested to submit Form SH-13 to the Registrar and Share Transfer Agent of the Company M/s Link Intime India Pvt. Ltd. (R & T Agent). Members holding shares in demat form may contact their respective Depository Participant ("DP") for recording of nomination.
11. In accordance with Section 20 of the Companies Act, 2013, service of documents on members by a Company is also allowed through electronic mode. Accordingly, as a part of Green Initiative, the Annual Report 2016-17, the Notice of the 26th AGM and instructions for e-voting, along with the Attendance slip and Proxy form, are being sent by electronic mode to all the Members whose email addresses are registered with the Company/ Depository Participant(s), unless a member has requested for the physical copy of the documents. For members who have not registered their email addresses, physical copies of the documents are being sent by the permitted mode. Members may note that this Notice and the Annual Report 2016-17 will also be available on the Company's website www.margofinance.com.
- The copies of the documents referred to in the Notice and Explanatory Statement are available at the Registered office of the Company's on all the days except Saturday, Sunday or public holidays between 2:00 p.m. to 4:00 p.m. up to the date of the AGM and also at the AGM
12. The route map showing directions to reach the venue of the twenty-sixth AGM is annexed.
13. In compliance with the Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as substituted by the Companies (Management and Administration), Rules, 2015, and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, the Members are provided with the facility to cast their votes electronically through the electronic voting service facility arranged by Central Depository Services Limited (CDSL) on all the resolution set forth in this Notice. The instructions for e-voting are given herein below. Resolution(s) passed by Members through e-voting is/are deemed to have been passed as if they have been passed at the AGM.
- The facility for voting through ballot paper/polling paper will also be made available at the AGM and the Members attending the AGM, who have not already cast their vote by remote e-voting shall be able to exercise their right at the AGM through ballot paper. Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their vote again. The instruction for e-voting is annexed to this Notice.
14. The Board of Directors has appointed M/s PPS & Associates, Practicing Company Secretary (Membership No.: 7067; CP No. 11682) (Address: CG-4, C Wing Sterling Tower, Gavati Mandai, Shahupuri, Kolhapur-416001), as the Scrutinizer to scrutinize the voting at the meeting and remote e-voting process in a fair and transparent manner.
15. Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act will be available for inspection by the members at the AGM.
16. The Company has fixed 14th August, 2017 as the '**Cut-off Date**'. The voting rights of the members shall be reckoned on the equity shares held by them as on the Cut-off Date i.e 14th August, 2017,

Voting options, process and manner of voting:**Voting Options**

Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as substituted by the Companies (Management and Administration) Amended Rules, 2015 and Regulation 44 of SEBI Listing Regulations, 2015, the Company is pleased to provide the members facility to exercise their right to vote on resolutions proposed to be considered at the 26th Annual General Meeting (AGM) with an option to vote:



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- A. Remote E-Voting through electronic means using the Central Depository Services Limited (CDSL) platform;
- B. Voting through Ballot Paper;
- C. Voting at the AGM.

Shareholders can choose any one of the above options i.e. either through remote e-voting or by ballot paper or by voting at the AGM, to cast their vote. If a member casts votes by more than one mode, then voting done through e-voting shall prevail.

Voting Process

The Company has appointed M/s PPS & Associates, Practicing Company Secretary (Membership No.: 7067; CP No. 11682) (Address: CG-4, C Wing Sterling Tower, Gavati Mandai, Shahupuri, Kolhapur-416001), as the Scrutinizer for conducting the voting process in a fair and transparent manner.

The Scrutinizer shall, immediately after conclusion of General Meeting, will not later than three days from the conclusion of the Meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, and submit forthwith to the Chairman or person authorised by him in writing who shall countersign the same and declare the result of voting forthwith.

Notice of the meeting is also displayed at www.margofinance.com or at www.evotingindia.com.

Manner of Voting:

A. Voting through electronic means

In compliance with Regulation 44 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Section 108 and other applicable provisions of the Companies Act, 2013, read with the related Rules, the Company is pleased to provide e-voting facility to all the Members to enable them to cast their vote electronically instead of dispatching the Physical Postal Ballot Form by post. The Company has engaged the services of Central Depository Services Limited (CDSL) for the purpose of providing the remote e-voting facility to all its members. The instructions for shareholders voting electronically are as under:

The instructions for shareholders voting electronically are as under:

- i) The remote e-voting period begins on Thursday, 17th August, 2017 at 10:00 A.M. (IST) and ends on Sunday 20th August, 2017 at 5:00 P.M. (IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 14th August, 2017 may cast their votes electronically. The remote e-voting module shall be disabled by CDSL for voting after 5.00 P.M. (IST) on 20th August, 2017.
- ii) The shareholders should log on to the e-voting website: www.evotingindia.com.
- iii) Click on "Shareholders" tab to cast your vote.
- iv) Now Enter your User ID
 - a) For CDSL: 16 digits beneficiary ID,
 - b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c) Members holding shares in Physical Form should enter Folio Number registered with the Company.
- v) Next enter the Image Verification as displayed and Click on Login.
- vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.
- vii) If you are a first time user, follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Attendance Slip indicated in the PAN field.



DOB	Enter the Date of Birth as recorded in your demat account or in the Company records for the said demat account or folio in dd/mm/yyyy format.
Bank Details	Enter the Bank Details as recorded in your demat account or in the Company records for the said demat account or folio. <ul style="list-style-type: none"> Please enter the DOB or Bank Details in order to login. If the details are not recorded with the depository or company please enter the Member id / folio number in the Bank details field as mentioned in instruction (iv).

- viii) After entering these details appropriately, click on “SUBMIT” Tab.
- ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is also to be used by the demat holders for voting for Resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- x) For Members holding shares in physical form, the details can be used only for e-voting on the Resolutions contained in this Notice.
- xi) Click on the EVSN for the relevant on which you choose to vote. In this case, it would be Margo Finance Limited.
- xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- xiv) After selecting the Resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xv) Once you “CONFIRM” your vote on the Resolution, you will not be allowed to modify your vote.
- xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- xvii) If you as a Demat account holder have forgotten the existing password, then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xviii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- xix) Note for Non-Individual Shareholders & Custodians:
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves as Corporates and Custodians respectively.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they should create compliance user using the admin login and password. The Compliance user would be able to link the depository account(s) / folio numbers on which they wish to vote.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.



- xx) Any person, who becomes a member of the Company after dispatch of the Notice of AGM and holding shares as of the cut-off date i.e. 14th August, 2017, may follow the same instructions as mentioned above for e-Voting or send a request at delhi@linkintime.co.in or at info@margofinance.com. However, if such member is already registered with CDSL for remote e-voting the he/she/it can use his/her/its existing user ID and password for casting the vote. The facility to reset the forgotten password is also provided by CDSL by using "Forgot user Details/Password" option avail on www.evotingindia.com.
- (xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and evoting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
- The voting rights of shareholders shall be in proportion to their shares of the paid up equity shares capital of the Company.
 - M/s PPS & Associates, Practicing Company Secretary (Membership No.: 7067; CP No. 11682) (Address: CG-4, C Wing Sterling Tower, Gavati Mandai, Shahupuri, Kolhapur-416001 has been appointed as scrutinizer for conducting the e-voting process in the fair and transparent manner.
 - Notice of the meeting is also displayed at www.margofinance.com or at www.evotingindia.com
 - The result of voting will be announced by the Chairman of the meeting after the 26th AGM to be held on 21st August, 2017, the result of the meeting will be communicated to the Stock Exchanges and will be placed on the website of www.cdslindia.com and www.margofinance.com.

In case a member receives physical copy of the Notice by Post [for members whose e-mail addresses are not registered with the Company / Depository Participant(s)]:

1. User ID and initial password
 - a) This is provided at the bottom of the attendance slip for the Annual General Meeting (which is being sent along with this Notice)
 - b) Please follow all steps from sl. no. (i) to sl. no. (xxi) above to cast vote.
2. Member can opt for only one mode of voting i.e. either through e-voting or by Ballot. If a member casts votes by both modes, then voting done through e-voting shall prevail and Ballot shall be treated as invalid.
3. Once the vote on a Resolution is cast by a member, the Member shall not be allowed to change it subsequently or cast the vote again.
4. In case of any query pertaining to e-voting, please visit Help & FAQ's section available at CDSL website www.evotingindia.com.

The Scrutinizer shall, immediately after conclusion of General Meeting, first count the vote, thereafter unblock the votes cast through e-voting in the presence of at least two (2) witnesses not in the employment of the Company and make, not later than three (3) days from the conclusion of Meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, and submit forthwith to the Chairman or person authorised by him in writing who shall countersign the same and declare the result of voting forthwith.

The Resolutions shall be deemed to be passed on the date of the Annual General Meeting, subject to receipt of sufficient votes.

B. Voting through Ballot

The Company is providing the facility to vote by ballot to those shareholders, who do not have access to e-voting facility. Members have the option to request for a physical copy of Ballot Form by sending an e-mail to the Company Secretary at 'info@margofinance.com' or the Scrutinizer at shrenik.nagaonkar@ppscs.in by mentioning their Folio No./DP ID and Client ID No. However, the duly completed Ballot Forms should reach the Scrutinizer not later than 20th August, 2017 (5.00 p.m. IST). Ballot forms received after this date shall not be considered. The Ballot Paper will also be available at the website of the Company at www.margofinance.com.

C. Voting at AGM:

The members who have not casted their votes either electronically or through Ballot Form, can exercise their voting rights at the AGM. The members who have already cast their vote through e-voting may attend the meeting but shall not be entitled to cast their vote again at the AGM.

**By Order of the Board of Directors
For Margo Finance Limited**

Jyotsna Jindal
Company Secretary

Date: 11th May, 2017
Place: Mumbai

**EXPLANATORY STATEMENT**

As required by Section 102 of the Companies Act, 2013 ("Act"), the following explanatory statement sets out all material facts relating to the business mentioned under Item Nos. 3 and 4 of the accompanying Notice:

Item No. 3

Though not mandatory, this statement is provided for reference.

M/s AVK & Associates, Chartered Accountants (Firm Registration No. 002638N) were appointed as the Auditors of the Company at the Twenty Third Annual General Meeting (AGM) of the Company held on August 23, 2014 for a term of three years to hold office till the conclusion of this AGM.

As per the provisions of Section 139 of the Act, no listed Company can appoint or re-appoint an audit firm as auditor for more than two terms of five consecutive years. In view of the above, M/s AVK & Associates, can continue as the Auditors of the Company only up to the conclusion of this Annual General Meeting ('AGM'), having completed their term as per the provisions of Section 139 of the Act.

The Board of Directors has, based on the recommendation of the Audit Committee, at its meeting held on 11th May, 2017, proposed the appointment of M/s Pawan Shubham & Co., Chartered Accountants (Firm Registration No. 011573C) as the Statutory Auditors of the Company for a period of 5 years, to hold office from the conclusion of this AGM till the conclusion of the 31st (Thirty First) AGM to be held in the year 2022 (subject to ratification of their appointment at every AGM, if so required under the Act).

M/s Pawan Shubham & Co. Chartered Accountants, have consented to their appointment as Statutory Auditors and have confirmed that if appointed, their appointment will be in accordance with Section 139 read with Section 141 of the Act.

The Board recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval by the Members.

None of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested financially or otherwise in the Resolution set out at Item No. 3 of the Notice.

Item No.4

The Board of Directors has appointed Mr. Sushilkumar Krishna Agrawal (DIN: 00400892), as an Additional Director of the Company with effect from 11th August, 2016, on recommendation of Nomination and Remuneration Committee. As per the provision of Section 161 (1) of the Companies Act, 2013 ("Act") he holds the office of Additional Director up to the date of this Annual General Meeting (AGM) of the Company and eligible for appointment as Director has consented to the proposed appointment and declared qualified. The Company has received a notice under Section 160(1) of the Act proposing his candidature for the office of Director of the Company, along with requisite deposit.

Mr. Sushilkumar Krishna Agrawal is a Chartered Accountant by Profession and has rich experience in the area of auditing and taxation etc., further he possesses requisite knowledge, experience and skill for the position of Director. The Board on receipt of the said notice from the member and on recommendation of its Nomination and Remuneration Committee and subject to the approval of the Members in this AGM, has accorded its consent, to appoint Mr. Sushilkumar Krishna Agrawal as Non Executive-Director liable to be retire by rotation. Mr. Agrawal will not be entitled to any remuneration as per the Company policy for Directors except the sitting fee for attending the Board Meetings/Committee Meetings.

Except Mr. Sushilkumar Krishna Agrawal and Mr. Amitkumar Rampal Singh, no other Directors, Key Managerial Personnel and other relative thereof are interested or concerned financial or otherwise in the resolution setout at item no. 4 of the Notice.

Mr. Sushilkumar Krishna Agrawal would bring valuable experience and gender diversity to the Board and the Company would benefit from his appointment as a Director. Accordingly, the Board recommends the passing of the Ordinary Resolution as set out in the item no. 4 of the Notice for appointment of Mr. Agrawal as Director liable to retire by rotation.

Further details of Mr. Sushilkumar Krishna Agrawal have been given in the Annexure to this Notice.

**By Order of the Board of Directors
For Margo Finance Limited**

Jyotsna Jindal
Company Secretary

Date: 11th May, 2017
Place: Mumbai



Annexure to AGM Notice

Additional information as required under Regulation 36(3) of Listing Regulations and Secretarial Standard – 2 on General Meetings of the persons seeking appointment / re-appointment at the AGM.

Name of the Director	Mr. Anil Kumar Jain	Mr. Sushilkumar Krishna Agrawal
Age	64 years	68 years
Director Identification Number (DIN)	00086106	00400892
Category	Chairman Non-Executive & Non-Independent	Non-Executive & Non-Independent
Date of first appointment on the Board	18.10.1991	11.08.2016
Qualification, Brief Resume and nature of expertise in specific functional areas	Mr. Anil Kumar Jain, a B.Com (Hons.) from St. Xavier's College, Kolkata has acquired more than 36 years of experience in the industry. He started his career from 1975 and had held various key positions in the family business. He was instrumental in turning around BIFR / Sick Units by introducing innovative technology and export culture. In the year 1991, he has promoted Margo Finance Ltd., a Non-Banking Financial Company. Further in the year 2006 he has establish a state of art Home Textile unit, fully integrated to manufacture 36 million meter fabric annually.	Mr. Sushilkumar Krishna Agrawal a qualified Chartered Accountant and had wide experience of more than 46 years in the area of auditing and taxation etc.
Terms and conditions of re-appointment	Mr. Anil Kumar Jain, Chairman of the Company is Non-Executive & Non-Independent Director and liable to retire by rotation. Further, the said re-appointment is being made as per Section 152 (6) of the Companies Act, 2013 and there is no variation in the terms and conditions.	Mr. Sushilkumar Krishna Agrawal is Non-Executive & Non-Independent Director and liable to retire by rotation. Further, the said appointment is being made as per Section 160 of the Companies Act, 2013 and there is no variation in the terms and conditions.
Details of remuneration sought to be paid and remuneration last drawn	They would be eligible for payment of sitting fees for attending meetings of the Board or Committee thereof as approved by the Board from time to time within the prescribed limits	They would be eligible for payment of sitting fees for attending meetings of the Board or Committee thereof as approved by the Board from time to time within the prescribed limits
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	No Inter-se relationship with any other Director, or Key Managerial Personnel of the Company. The Company does not have a Manager.	No Inter-se relationship with any other Director, or Key Managerial Personnel of the Company. Except Mr. Amitkumar Rampal Singh Director of the Company, being son-in-law of Mr. Agrawal
Number of Board Meetings attended during the year	During the year 2016-17, four (4) Board meetings were held and Mr. Anil Kumar Jain attended all the meetings.	During the year 2016-17, four (4) Board meetings were held and Mr. Sushilkumar Krishna Agrawal attended three meetings.
Directorships held in other public Companies, including Listed Companies [excluding foreign and private Companies]	1. Indo Count Industries Limited 2. Pranavaditya Spinning Mills Limited 3. Indo Count Retail Ventures Private Limited	1. Pranavaditya Spinning Mills Ltd. 2. Transasia Composite Insurance Broking Ltd. 3. Viscount Management Services Ltd. 4. Reliance Net Ltd. 5. Reliance Mediaworks Limited 6. Reliance Financial Advisory Services Ltd
Memberships / Chairmanships of Audit & Stakeholders Relationship Committees of other Public Companies	Indo Count Industries Limited Member, Stakeholders Relationship Committee Pranavaditya Spinning Mills Limited Member, Stakeholders Relationship Committee	Pranavaditya Spinning Mills Ltd. Chairman, Audit Committee Chairman, Stakeholders Relationship Committee Viscount Management Services Ltd. Member, Audit Committee Reliance Net Ltd. Member, Audit Committee Transasia Composite Insurance Broking Ltd. Member, Audit Committee Reliance Financial Advisory Services Ltd. Member, Audit Committee. Reliance Media Works Ltd. Chairman, Audit Committee Member, Stakeholders Relationship Committee
No. of Shares held in the Company as on 31st March, 2017	NIL	NIL



MARGO FINANCE LIMITED

Contact Details

Company : Margo Finance Limited Regd. Office: Office No. 3, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur – 416 109, Maharashtra CIN: L65910MH1991PLC080534 E-mail ID: info@margofinance.com	Registrar and Transfer Agent: Link Intime India Pvt. Ltd. 44, Community Centre, 2nd Floor, Naraina Industrial Area, Phase-I, Near PVR, Naraina, Delhi-110028 Ph: 011-41410592/3/4 Email Id: delhi@linkintime.co.in
Scrutinizer :M/S PPS & Associates Practicing Company Secretary Email ID : shrenik.nagaonkar@ppscs.in	E-Voting Agency: Central Depository Services (India) Limited E-mail ID: helpdesk.evoting@cdslindia.com

ROUTE MAP TO THE 26TH AGM VENUE

Venue: Hotel Vrishali Executive, 39 A/2, Circuit House Road, Tarabai Park, Kolhapur. 416003, Maharashtra

