

S K Agrawal

To
Chairman
Margo Finance Ltd.
301,3rd Floor, "ARCADIA",
Nariman Point,
Mumbai-400021

Date: 08.02.2016

Dear Sir,

I would like to bring to your kind attention that due to my personal preoccupation I would like to resign from the Board effective from 08th February, 2016, kindly accept my resignation.

I sincerely express my gratitude to all my Board Members for all cooperation & assistance they offered me during my tenure.

Thanking You,

Yours faithfully


SUSHILKUMAR KRISHNA AGRAWAL