



# MARGO FINANCE LIMITED

**Corporate Office:** 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi-110060  
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Website : www.margofinance.com  
CIN : L65910MH1991PLC080534

Date: 22<sup>nd</sup> August, 2017

## **BSE Limited**

Department of Corporate Services  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Scrip Code: 500206**

Dear Sir/Madam,

**Sub: Summary of Proceeding of 26<sup>th</sup> Annual General Meeting ('AGM') of the Company held on 21<sup>st</sup> August, 2017.**

We wish to inform the Exchange that 26<sup>th</sup> Annual General Meeting ('AGM') of the Company was held on 21<sup>st</sup> August, 2017 and the business mentioned in the Notice dated 11<sup>th</sup> May, 2017 were transacted.

In this regard, Please find enclosed the following:-

1. Pursuant to Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Summary of proceedings of the 26<sup>th</sup> Annual General Meeting of Margo Finance Limited ("Company") held on 21<sup>st</sup> August, 2017.
2. Pursuant to Regulation 34(1) of SEBI (LODR) Regulations, 2015, please find enclosed herewith Annual Report of the Company for the Financial Year 2016-17 which was approved and adopted by the Members in the 26<sup>th</sup> Annual General Meeting.

This is for your information and record.

Thanking you.

Yours faithfully,

For **MARGO FINANCE LIMITED**

  
Jyotsna Jindal  
Company Secretary



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### Summary of proceedings of the 26th Annual General Meeting

The 26<sup>th</sup> Annual General Meeting (AGM) of the Members of Margo Finance Limited ('the Company') was held on Monday, August 21<sup>st</sup> 2017 at 10:00A.M. (IST) at the Hotel Vrishali Executive, Conference Hall, 1<sup>st</sup> Floor, 39 A/2, Tarabai Park, District Kolhapur – 416003, Maharashtra. Mr. Anil Kumar Jain chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order. Ms. Rekha Tukaram Bolkar-Managing Director was also present for the Meeting.

With the permission of the Members, the Notice of the Annual General Meeting dated 11<sup>th</sup> May, 2017 was taken as read. The Chairman delivered his speech.

The Chairman further informed the Members that the Statutory Auditors and Secretarial Auditors have not made any Qualification, Emphasis of the matter or Adverse Remarks in the Audit Report for the year ended 31<sup>st</sup> March, 2017.

The brief summary of the resolutions as per the Notice of 26<sup>th</sup> AGM dated 11<sup>th</sup> May, 2017 were transacted at the meeting were as under.

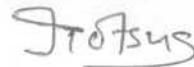
#### ORDINARY BUSINESS

1. To receive, consider and Adopt the Audited Financial Statements of the Company for the financial year ended March 31<sup>st</sup> 2017 including the Audited Balance Sheet as at 31<sup>st</sup> March, 2017 and the Statement of Profit and Loss Account and Cash Flow Statement for the year ended on that date and the reports of the Board of Directors ('the Board') and Auditors thereon.
2. To consider the re-appointment of Mr. Anil Kumar Jain (DIN: 00086106) a Director of the Company who retires by rotation and, being eligible, offer himself for re-appointment.
3. To consider the appointment of M/s Pawan Shubham & Co., Chartered Accountants (Firm Registration No. 011573C) as Statutory Auditors of the Company for a period of 5 years (subject to the rectification in each Annual General Meeting) on such remuneration as may be fixed by the Board of Directors of the Company in consultation with them.

**"RESOLVED THAT** pursuant to provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, M/s Pawan Shubham & Co., Chartered Accountants (Firm Registration No. 011573C) be and is hereby appointed as Statutory Auditors of the Company in place of the retiring auditors M/s AVK & Associates, Chartered Accountants (Firm Registration No. 002638N), to hold office from the conclusion of this 26<sup>th</sup> Annual General Meeting till the conclusion of 31<sup>st</sup> Annual General Meeting of the Company to be held in the year 2022 (subject to ratification of their appointment at every Annual General Meeting if so required under the Act), at such remuneration plus applicable taxes and out of pocket expenses as may be decided by the Board of Directors of the Company based on the recommendation of the Audit Committee;

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf."

For MARGO FINANCE LIMITED



COMPANY SECRETARY

## SPECIAL BUSINESS

4. Ordinary Resolution for Appointment of Mr. Sushilkumar Krishna Agrawal (DIN: 00400892) as Non-Executive Director of the Company.

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 152, 160 and all other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Mr. Sushilkumar Krishna Agrawal (DIN: 00400892), who was appointed as an Additional Director (Non-Executive) of the Company with effect from 11th August, 2016 by the Board of Directors and who hold office up to the date of this Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 (“Act”), but who is eligible for appointment and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Act, proposing his candidature for the office of Director of the Company, be and is hereby appointed as Non-Executive Director of the Company, liable to be retire by rotation;

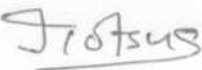
**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorised to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution.”

The Members were informed that:

- The Company had provided e-voting facility to all the Members through CDSL platform. The e-voting facility was available from 10:00 a.m. August 17, 2016 to 5:00 p.m. on August 20, 2017.
- Members who do not have access to e-voting facility of Members who could not cast their vote through e-voting may cast their vote through poll/ ballot paper.
- M/s PPS & Associates, Practicing Company Secretary was the Scrutinizer for e-voting and poll/ballot process and vote cast through e-voting will be counted by the scrutinizer after conclusion of the proceeding of this AGM.
- The combined results of e-voting & poll alongwith the scrutinizer report would be uploaded on the website of the Company as well as on the website of the CDSL and Stock Exchange within 48 hours from the conclusion of the AGM.

There being no other item on the agenda, the Chairman closed the proceeding of meeting.

For MARGO FINANCE LIMITED

  
Jyotsna Jindal  
Company secretary

