



MARGO FINANCE LIMITED

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi-110060

Tel. : 41539444, 25767330 E-mail : mfdelhi.1991@gmail.com

Website : www.margofinance.com

CIN : L65910MH1991PLC080534

September 11, 2019

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001.

Ref.: Scrip Code: 500206

Sub : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 - Change in Directors

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the exchange that

1. Due to personal reasons, Mr. Anil Kumar Gulati (DIN: 02739661), Non-Executive Independent Director of the Company has tendered his resignation from the Directorship of the Company w.e.f. 11th September, 2019. Accordingly, Mr. Anil Kumar Gulati ceases to be a Director of the Company w.e.f. 11th September, 2019.

Mr. Anil Kumar Gulati has also confirmed that there are no other material reasons for his resignation other than that stated in his resignation letter. The said resignation letter of Mr. Anil Kumar Gulati is enclosed.

2. The Board of Directors of the Company at their meeting held today i.e. on 11th September, 2019 has approved appointment of Mr. Ambarish R. Sodha (DIN: 00489489) as an Additional Non-Executive Independent Director of the Company for a term of five consecutive years w.e.f. 11th September, 2019, subject to the approval of members of the Company.

Brief profile and other Information of Mr. Ambarish R. Sodha is enclosed as an **Annexure A**.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Margo Finance Limited



Kailash

Company Secretary & Compliance Officer

Membership No.: ACS 51199

Encl.: A/a

Regd. Office : Office No. 3, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur-416109, Maharashtra
Tel. : 230-2463100/2461929

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Fax : (022) 22823098, 22041028 E-mail : info@indocount.com, Web Site : www.indocount.com

Date: 11th September, 2019

To,
The Board of Directors
Margo Finance Ltd.
2nd Floor, 15/76,
Old Rajinder Nagar,
New Delhi-110060

Subject: Resignation from the Office of Director of the Company & confirmation for no material reasons for resignation

Dear Sir,

Due to other personal reasons, I, the undersigned, hereby tender my resignation from the office of the Director of Margo Finance Limited (the 'Company') with effect from 11th September, 2019 and request that a notice of my resignation letter be given to the Registrar of Companies.

I further confirm that there are no other material reasons for my resignation other than that mentioned above.

I thank the Board of Director for having given me the opportunity and assistance to discharge my duties during my tenure as Director of the Company.

I request you to please provide me an acknowledgement for receipt of the resignation and a copy of the e-Form DIR-12 filed with the Registrar of Companies to that effect for my reference and record.

Thanking You.

Yours faithfully,



Anil Kumar Gulati
Independent Director
DIN: 02739661



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Annexure A

Brief profile of Mr. Ambarish R. Sodha

Ambarish R. Sodha is a Chartered Accountant & founder and partner of A. R. Sodha & Co. He leads the practice of the firm since last 4 decades. He has over 40 years of experience in the field of Direct taxes and regulatory matters. His work is focused on advising Indian and foreign businesses for inbound/outbound investments. His areas of expertise include international structures, tax withholding requirements of outbound remittances from India, mergers and restructuring, tax issues for expats in addition to transfer pricing and domestic taxation. He has played wide variety of roles including audit, corporate finance, profit enhancement planning and corporate governance.

Considering rich knowledge and vast experience of Mr. Ambarish R. Sodha, his appointment on the Board will immensely benefit the Company.

Other details of Mr. Ambarish R. Sodha

Mr. Ambarish R. Sodha is not debarred from holding office as a Director by virtue of any SEBI Order or any other authority. He does not have any inter-se relationship with other Directors of the Company.

